

PRESS RELEASE

Comcast One Comcast Center Philadelphia, PA 19103 business.comcast.com

Comcast Business Named Exclusive Network Services Provider for Betamore

Gigabit Ethernet Agreement Will Power Award-Winning Baltimore Incubator for Technology and Entrepreneurship

BALTIMORE – **May 27, 2015** – <u>Comcast Business</u> today announced that it has been named the exclusive network services provider for <u>Betamore</u>, an award-winning co-working space, incubator and campus for technology and entrepreneurship in Baltimore. Effective immediately, all tenants of this burgeoning innovation hub can now take advantage of <u>Ethernet services</u> that can scale up to 10 Gigabits-per-second (Gbps) of capacity to assist with their growing business demands.

"Our mission is to make Baltimore a leading global destination for entrepreneurship, where businesses, government, non-profits, and higher education institutions are all aligned under the common goal of expanding and growing our City," said Jen Meyer, CEO of Betamore. "In today's digital economy, a fast and reliable network is critical to that effort and is also why Comcast's support as a trusted provider has been so valuable. We're excited to introduce our members to all of the benefits that Ethernet has to offer, and look forward to continuing to work with Comcast on initiatives in the future."

Located in the heart of the Federal Hill neighborhood of downtown Baltimore, Betamore's mission is to stimulate the establishment and growth of technology-based companies in the region. Since opening its doors in 2013, Betamore has provided incubation, co-working, community events and industry-based educational classes and Academy courses to Baltimore's most distinctive community of entrepreneurs, freelancers, remote workers and startups – all with the explicit goal of helping them better collaborate and network with their peers and jumpstart their companies to success.

"We appreciate Comcast for the commitment and investment it has made to proactively build out its multi-Gigabit Ethernet network so that businesses of all sizes can access the high-speed communications necessary to continue keeping our City connected and at the forefront of innovation," said Baltimore City Mayor Stephanie Rawlings-Blake. "The work that Betamore and companies like Comcast are doing to nurture and grow our technology sector will be critical to bringing even more economic development and job opportunities to our region."

As part of the agreement, Comcast Business installed a 1 Gigabit-per-second (Gbps) <u>Ethernet Dedicated Internet Internet Dedicated Internet Internet Dedicated Internet Dedicated Internet Internet</u>

"We firmly believe that Baltimore is the place to be for startups and entrepreneurs, which is why we've invested so heavily in bringing our fiber-based Ethernet services to this area," said Peter Marsh, regional vice president for Comcast Business. "Having a reliable network infrastructure not only provides these companies with the speed and capacity to continue innovating, but it also helps them attract even more talent and diverse industries to the Baltimore region. We're eager to start collaborating with Betamore and working with its members to bring their cutting-edge ideas and technologies to the rest of the world."

|About Betamore

Established in 2012, Betamore is an award-winning co-working space, incubator and campus for technology and entrepreneurship. Its mission is to make Baltimore a leading global entrepreneurship destination that aligns businesses, government, not-for-profit entities, and centers of education with entrepreneurs who drive creative commercialization.

Betamore aims to stimulate the establishment and growth of technology-based startup companies through business collaboration and incubation. The organization offers a career-focused education led by current industry experts to a growing public community of learners that aims to fill the gap between a traditional liberal arts education and the demand of 21st century jobs.

About Comcast Business

Comcast Business offers Ethernet, Internet, Wi-Fi, TV and Voice solutions to help organizations of all sizes transform their business with gigabit speeds and the most advanced communications technologies. Powered by a next-generation, fiber-based network covering 39 states and 20 of the nation's top 25 markets, and backed by 24/7 technical support, Comcast Business is one of the largest contributors to the growth of Comcast Cable. Comcast Business is the nation's largest cable provider to small and mid-size businesses and has emerged as a force in the Ethernet market; recognized over the last two years by leading industry associations as its fastest growing provider and service provider of the year.

For more information, call 866-429-3085. Follow on Twitter <u>@ComcastBusiness</u> and on other social media networks at http://business.comcast.com/social.

About Comcast Cable:

Comcast Cable is the nation's largest video, high-speed Internet and phone provider to residential customers under the XFINITY brand and also provides these services to businesses under the Comcast Business brand. Comcast has invested in technology to build an advanced network that delivers among the fastest broadband speeds, and brings customers personalized video, communications and home management offerings. Comcast Corporation (Nasdaq: CMCSA, CMCSK) is a global media and technology company. Visit www.comcastcorporation.com for more information.

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